

Corporate Social Responsibility Policy

Malabar Gold Limited

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CONTEXT

Malabar Gold Limited, the flagship company of Malabar Group, headquartered in Kozhikode, Kerala. is engaged in the business of manufacturing, trading, retailing, wholesaling, supplying, distributing, importing, exporting, buying, franchising and otherwise dealing in all kinds of gold, gold ornaments, diamonds, bullions, silver, platinum, precious stones and other jewellery ornaments and also to act as dealers, agents, consignors, consignees of all kinds of lifestyle products made from jewellery and other allied items directly and/or through appointing exclusive dealers, franchisees, agents and other related activities and is the owner of the various reputed trademarks inter-alia “Malabar Gold & Diamonds”, the device “M with a dot in a circle” and the device of “M with a dot in a circle with the words MALABAR”, etc..

Right from our humble beginning, social responsibility has been an integral part of our organizational culture. In pursuit of extending our commitment towards the society, we have set aside certain percent of our annual profit for CSR activities. Currently, the group's social responsibility programme extend to Housing assistance, Medical assistance Educational scholarships, and Environment protection.

CSR AT MALABAR GOLD LIMITED

Malabar Gold Limited CSR Initiatives, the social wing of Malabar Gold Limited focuses on conceptualization and implementing the Corporate Social Responsibility initiatives for the Group. The initiatives are directed towards serving communities through various projects in the areas of education, medical aid and health

care services, women empowerment, environmental protection and housing facilities for the less privileged.

Malabar Gold Limited offers its helping hand through two charitable trusts, functioning along with each showroom.

A) MALABAR CHARITABLE TRUST (Founded on 5th January 1999 at Calicut)

B) MALABAR HOUSING. CHARITABLE TRUST (Established in 2004).

MALABAR CHARITABLE TRUST – OBJECTIVES

The Trust has been formed and functioning for public charitable purposes and the words "charitable purpose" mentioned herein shall have the meaning assigned to these words in section 2(15) of the Income - Tax Act, 1961.

Following are the purposes for which the income of the trust shall be utilized:

- (1) To provide facilities and assistance by way of medical relief to the sick, affected and infirm by supply medicines, undertaking treatments to the aged, sick and ailing who stand in need of such help.
- (2) To establish hospitals, dispensaries, clinics and nursing homes to cater to the medical needs of the poor and the underprivileged and to establish rehabilitation centers for the handicapped.
- (3) To encourage social, cultural and charitable well-being of individuals and the society as a whole.
- (4) To function as much as possible for national integration, propagation of human thoughts, protection of rights of women and other backward people of the society.
- (5) To foster and educate orphans and destitute and establish and maintain orphanages without any discrimination of caste and creed.
- (6) To establish, maintain and import educational and technical institutions, polytechnics, training schools technical and vocational training.

- (7) To provide financial assistance by way of grant, aid, scholarships etc. to poor, deserving students for proceeding with their studies.
- (8) To help girls in indigent circumstances for the conduct of their marriage.
- (9) To render all services required for the benefit, uplift and prosperity of all section of people without any discrimination of caste and creed.
- (10) To extend aid to persons affected by natural calamities like flood, draught, fire etc.
- (11) To receive aids, loans and deposits from central, state and foreign governments, semi-governmental bodies, corporations, other institutions and individuals.
- (12) To render social services by the construction of wells and bore wells, planting of trees etc.

MALABAR HOUSING CHARITABLE TRUST – OBJECTIVES

- (1) To help the poor and needy persons owning house plots to build house and also in appropriate cases help poor persons to purchase plots and build house thereon.
- (2) To work for the educational, cultural, social and economic development of the people of India.
- (3) To establish and run educational institutions of all kinds at all levels in all subjects including pre/lower/upper primary secondary/higher secondary schools, polytechnic, Industrial Training Centers, Teachers, Training Institutes and Colleges such as Arts and Science, Commerce and Management Studies, Medical, Para Medical course, Engineering, Agriculture, Veterinary, Law etc.
- (4) To establish and run social service institutions such as Orphanages, Health Clinics, Hospitals, Destitute Homes, Adult Education Centers, Youth Hostels, Community Centers, Libraries, Recreation Centers, Legal Clinics, etc. to ameliorate the conditions of the needy sections of the community.

- (5) To establish and run rehabilitation centers for the handicapped.
- (6) To institute and establish grants, scholarships, rewards, prizes, and book-banks and provide such other amenities to the deserving students.
- (7) To promote and establish industries, production units and services centers with a view to improve the employment opportunities of the rural population without profit motive.
- (8) To establish Research Centers on Science, Technology, Education and Religion.
- (9) To establish and run social service institutions such as Orphanages, Health Clinics, Hospitals, Destitute Homes, Adult Education Centers, Youth Hostels, Community Centers, Libraries, Recreation Centers, Legal Clinics, etc. to ameliorate the conditions of the needy sections of the community.
- (10) To establish and run rehabilitation centers for the handicapped.
- (11) To institute and establish grants, scholarships, rewards, prizes, and book-banks and provide such other amenities to the deserving students.
- (12) To promote and establish industries, production units and services centers with a view to improve the employment opportunities of the rural population without profit motive.
- (13) To establish Research Centers on Science, Technology, Education and Religion.
- (14) To promote co-operative ventures, literary activities, sports and games, literacy programs and other humanitarian projects.
- (15) To publish and propagate books, periodicals and journals as deemed useful by the trust for the achievement of the objectives of the trust.
- (16) To receive aids, grants and loans from Central and State Governments, Governmental bodies and Corporations and other bodies, institutions and individuals.
- (17) To undertake any other activity of charitable nature as the trustees may consider fit from time to time.

LOCATION OF CSR ACTIVITIES

The CSR Committee will decide on the locations for CSR activities.

COMPOSITION OF CSR COMMITTEE

Sl. No	Name of the Director	DIN	Designation
1.	Ahammad Madathum Parambath	00016575	Chairman
2.	Abdul Slam Kandampath	00017008	Member
3.	Nishad Athikkotte	00016601	Member
4.	Mayankutty Cholakkal	00017550	Member
5.	Sambasivarao Chandramouleswara Sharada	00318656	Member

RESPONSIBILITIES OF CSR COMMITTEE

- Developing and recommending the CSR Policies and indicating activities to be undertaken by the Trustees.
- Suggesting the expenditure for the CSR activities.
- Continuous monitoring and evaluation of CSR activities.

GOVERNANCE

As per the provisions of the Companies Act 2013 the organization can take up CSR activities through a registered trust. For executing the CSR activities of the company both MCT. and MHCT will work in coordination with the board and CSR Committee. As per the defined guidelines, Malabar Gold Limited or such other body will support the CSR committee to recognize the areas of CSR activities, programs and execution of initiatives.

FUNDING, SELECTION AND MONITORING PROCESS

The panel of experts of Malabar Gold Limited will evaluate proposals received throughout the calendar year under the MCT and MHCT's focus areas, on the basis of their impact. Malabar Gold Limited or such other entity will forward its recommendation to the CSR committee. The Committee will then carefully study the proposals and approve proposals for execution at its discretion. The status of each project will be monitored and reported to the CSR committee on a periodic basis. For this, Malabar Gold Limited representatives or MCT & MHCT or such other entity will collaborate with its stakeholders.

CONTACT

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